

Support OSI Request for Healthcare Affordability Fund

The Healthcare Affordability Fund was passed in 2021 to expand healthcare coverage to uninsured families and workers in New Mexico.

The Legislature must act now to ensure the Healthcare Affordability Fund is used to provide more New Mexicans affordable healthcare options!

Fully fund the Office of the Superintendent of Insurance's budget request, as recommended by the LFC, which will:

- Continue lowering premiums for small businesses.
- Continue lowering costs for coverage on the Exchange, including \$0 premium plans for Native Americans who make under 3x the federal poverty line.
- Continue helping people who are disenrolled from Medicaid due to the end of the Public Health Emergency transition to the Exchange.
- Fully fund a health plan for New Mexico immigrant residents who can't enroll in Exchange plans or Medicaid. *Immigrants work hard, pay taxes, contribute to the economy, raise families, and make our community great!*



of New Mexicans want the state to act on healthcare affordability.



New Mexico residents are uninsured due to eligibility restrictions and high costs.

Budget Item	OSI Request & LFC Recommendation
Lower premiums for small business	\$ 36.6 million
Lower premiums & costs on the Exchange, including Medicaid transition premium relief	\$22.45 million
Coverage plan for uninsured NM residents, including immigrants without affordable options	\$30.02 million

= \$89.07 million

The Healthcare Affordability Fund is a <u>targeted</u>, <u>sustainable funding source</u> that is making care affordable for tens of thousands of hard working, tax paying residents who are struggling with healthcare costs.