



# Pass HB 7: Stabilize the Healthcare Affordability Fund

Sponsored by Whip Reena Szczepanski

*Keep the funding levels constant, so the Healthcare Affordability Fund can continue providing affordable coverage to our families!*



**The Healthcare Affordability Fund is a targeted, sustainable funding source that makes affordable healthcare options available to more New Mexicans by:**

- Lowering premiums for small businesses
- Lowering costs on the Exchange
- Providing \$0 premium plans to Native Americans who make under 3x the federal poverty line

**38.8%**

Enrollment growth on the Exchange; NM's highest enrollment ever



6,000 small businesses using the Fund to provide insurance for 41,000 employees

**43%**

of Exchange enrollees picked a plan for under \$10/month



**HB 7 keeps funding levels constant so healthcare programs won't be cut**

- From 2022 to July 2024, 55% of the revenue goes to the Healthcare Affordability Fund.
- Starting July 2024, **only 30% of the revenue goes to the Healthcare Affordability Fund—which will significantly decrease the amount of money it receives each year (\$66-\$76 million less each year).**

**The 2024 cut in revenue threatens critical healthcare programs the Healthcare Affordability Fund is making a reality.**

